

**Summary of Consolidated Financial Results  
for the Second Quarter of the Fiscal Year Ending February 28, 2018  
(Six Months Ended August 31, 2017)**

[Japanese GAAP]

Company name: Freund Corporation  
 Securities code: 6312  
 Representative: Iwao Fusejima, President & CEO  
 Contact: Yuji Takanami, General Manager, Corporate Administration Division  
 Tel: +81-3-6890-0750

Listing: Tokyo (JASDAQ)  
 URL: <http://www.freund.co.jp>

Scheduled date of filing of Quarterly Report: October 5, 2017  
 Scheduled date of payment of dividend: -  
 Preparation of supplementary materials for quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes

*(All amounts are rounded down to the nearest million yen)*

**1. Consolidated Financial Results for the Second Quarter (March 1, 2017 – August 31, 2017) of the Fiscal Year Ending February 28, 2018**

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Aug. 31, 2017	9,789	11.7	1,074	56.4	1,091	54.0	734	139.7
Six months ended Aug. 31, 2016	8,762	13.8	687	245.6	708	181.1	306	147.8

Note: Comprehensive income  
 Six months ended Aug. 31, 2017: 691 million yen (- %)  
 Six months ended Aug. 31, 2016: (0) million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Aug. 31, 2017	42.59	-
Six months ended Aug. 31, 2016	17.77	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Aug. 31, 2017	19,122	12,532	65.5	726.74
As of Feb. 28, 2017	19,101	12,185	63.8	706.62

Reference: Equity capital As of Aug. 31, 2017: 12,532 million yen As of Feb. 28, 2017: 12,185 million yen

**2. Dividends**

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Feb. 28, 2017	-	0.00	-	20.00	20.00
Fiscal year ending Feb. 28, 2018	-	0.00	-	-	-
Fiscal year ending Feb. 28, 2018 (forecast)	-	-	-	20.00	20.00

Note: Revision to the most recently announced dividend forecast: None

Breakdown of the year-end dividend for the fiscal year ended Feb. 28, 2017: Ordinary dividends: 15.00 yen  
 Commemorative dividends: 5.00 yen

**3. Consolidated Forecast for the Fiscal Year Ending February 28, 2018 (March 1, 2017 – February 28, 2018)**

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	21,000	(0.8)	2,100	2.9	2,100	0.1	1,400	31.5	81.19

Note: Revision to the most recently announced consolidated forecast: None

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added: -                      Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

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|---|------|
| 1) Changes in accounting policies due to revisions in accounting standards, others: | None |
| 2) Changes in accounting policies other than 1) above:                              | None |
| 3) Changes in accounting-based estimates:   | None |
| 4) Restatements:  | None |

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Aug. 31, 2017:	18,400,000 shares	As of Feb. 28, 2017:	18,400,000 shares
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2) Number of treasury shares at the end of the period

As of Aug. 31, 2017:	1,155,478 shares	As of Feb. 28, 2017:	1,155,478 shares
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3) Average number of shares outstanding during the period

Six months ended Aug. 31, 2017:	17,244,522 shares	Six months ended Aug. 31, 2016:	17,244,546 shares
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The current quarterly financial report is not subject to the quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, the review procedures for the quarterly financial statements have been completed.

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Cautionary statement with respect to forecasts of future performance and other special items

Forecasts regarding future performance in these materials are based on certain assumptions judged to be valid and information currently available to the Company. Actual performance may differ significantly from these forecasts for a number of reasons.